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KION Group expands production of Dematic conveyor systems with a new factory in the Czech Republic

- **KION Group invests around €7 million in the Stříbro site**
- **The plant is expected to be completed within twelve months and will create around 200 new jobs**
- **KION CEO Gordon Riske: "The new factory is a sign of the huge progress made on the integration of Dematic"**
- **Manufacture of modules for automated conveyor systems planned**
- **Contract agreed with building contractor Panattoni**

Wiesbaden/Stříbro 9 March 2017 – The KION Group is expanding production capacity for the recently acquired automation specialist Dematic with a new plant in the Czech Republic. The existing KION site in Stříbro is to be extended to include a factory for automated conveyor systems, which will cover an area of 23,000 square meters. A contract has been signed with the contractor Panattoni, the builder of the first factory, which opened at the beginning of 2016.

The KION Group is planning an overall investment of around €7 million in the factory, which should be completed in the fourth quarter of 2017. Production will then be ramped up in the first six months of 2018. The new production facility is expected to employ around 200 people.

The new factory will serve the European market, manufacturing multi-shuttles and modular conveyor systems for Dematic's automated storage and retrieval systems. These modular components can be combined in different ways to offer a wide range of functionality and can be tailored exactly to the particular needs of customers. "The factory is, at the same time, a sign of the huge progress that we are making on the integration of Dematic as a new member of the KION family," said Gordon Riske, Chief Executive Officer of the KION Group.

The acquisition of the automation and supply chain optimization specialist, which was completed in early November 2016, has established the KION Group as a world-leading supplier of supply chain solutions with a unique and comprehensive portfolio ranging from forklift trucks to fully automated material handling solutions. The company is now ideally placed to tap into the attractive and profitable growth that is being driven by megatrends such as Industry 4.0, digitalization, and e-commerce.

The KION Group has been manufacturing warehouse trucks at the Stříbro site since January 2016. Also in the Czech Republic, Linde Pohony (LiPo) in Český Krumlov makes steering axles and electric and hydrostatic drive axles for the KION Group, while JULI, a joint venture of the KION Group near Brno, builds electric motors. The total number of people working at the three sites is currently around 1,200.

The Company

The KION Group is a global leader in industrial trucks, related services, and supply chain solutions. Across more than 100 countries worldwide, the KION Group designs, builds and supports logistics solutions that optimize material and information flow within factories, warehouses and distribution centres. The company is the largest manufacturer of industrial trucks in Europe, the second-largest producer of forklifts globally, and a leading provider of warehouse automation.

The KION Group's world-renowned brands are clear industry leaders. Dematic, the newest addition to the KION Group, is a global leader in automated material handling providing a comprehensive range of intelligent supply chain and automation solutions. Egemin Automation is a leading logistics automation specialist with a particular strength in AGVs. The Linde and STILL brands serve the premium industrial truck segment. Baoli focuses on industrial trucks in the economy segment. Among its regional industrial truck brands, Fenwick is the largest supplier of material handling products in France, OM STILL is a market leader in Italy, and Voltas is a leading provider of industrial trucks in India.

With a global installed base of more than 1.2 million industrial trucks and over 6,000 installed systems, KION Group's customer base includes companies in all industries and of all sizes on six continents. The KION Group has more than 30,000 employees and generated revenue of around €5.8 billion in 2016.

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Further information for the media

Michael Hauger
Head of Corporate Communications
Tel.: +49 (0)611 770 655
Mobile: +49 (0)151 16 86 55 50
michael.hauger@kiongroup.com

Frank Brandmaier
Head of Corporate Media Relations
Tel.: +49 (0)611 770 752
frank.brandmaier@kiongroup.com

Further information for investors

Dr Karoline Jung-Senssfelder
Head of Investor Relations and M&A
Tel.: +49 (0)611 770 450
karoline.jung-senssfelder@kiongroup.com