

KION Group expands its profile in India

- **Voltas Material Handling to operate as KION India**
- **Further step in its integration into the KION Group**
- **"Name change symbolizes being part of the international KION family"**

Wiesbaden/Pune, 28 August 2014 – The KION Group is expanding its corporate profile in the key growth market of India: Voltas Material Handling, one of the country's leading suppliers of forklift trucks and warehouse technology, will henceforth be operating under the name KION India. This marks a further step forward in the integration of Voltas Material Handling into the KION Group, which took over the company around one and a half years ago.

KION India will continue to sell both electric and IC forklift trucks as well as warehouse technology products under the established Voltas and Baoli brands in India. The city of Pune will remain the site of the company headquarters and of the Voltas plant.

"The name change symbolizes being part of the international KION family," says Group CEO, Gordon Riske. "One of the fast-growing BRIC states, India plays a key role in our plans for growth and in the implementation of our KION Group Strategy 2020. We will continue to expand KION India in the coming years, fully exploiting the potential of this still relatively small market."

Chief Asia Pacific Officer and KION Executive Board member Ching Pong Quek stressed: "India is one of the fastest growing economies anywhere in the world and holds enormous potential, particularly in the manufacturing sector. We are confident that we will be able to market ourselves even more effectively under the new name and that it reflects our plans for future growth and innovation."

Voltas Material Handling Private Limited was launched in 2011 as a joint venture between the KION Group and Voltas Ltd. In November 2012 the KION Group – one of the world's two leading suppliers of forklift trucks, warehouse technology and associated products – became the sole owner of the Indian manufacturer. KION India has a sales and service network comprising more than 40 branches and dealers with 60 touch points.

The Company

The KION Group – comprising the six brands of Linde, STILL, Fenwick, OM STILL, Baoli and Voltas – is the largest manufacturer of industrial trucks in western and eastern Europe, the global number two in the industry and the leading non-domestic supplier in China. The Linde and STILL brands serve the premium segment worldwide. Fenwick is the largest supplier of material handling products in France, while OM STILL is a market leader in Italy. The Baoli brand focuses on the economy segment, and Voltas is a leading provider of industrial trucks in India. The KION Group is present in more than 100 countries and, in 2013, employed over 22,000 people and generated revenue of €4.5 billion.

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Further information for the media

Michael Hauger
Head of Corporate Communications
Tel.: +49 (0)611 770 655
michael.hauger@kiongroup.com

Frank Brandmaier
Head of Corporate Media Relations
Tel.: +49 (0)611 770 752
frank.brandmaier@kiongroup.com

Further information for investors

Frank Herzog

Head of Corporate Finance

Tel.: +49 (0)611 770 303

frank.herzog@kiongroup.com

Dr Karoline Jung-Senssfelder

Head of Investor Relations and M&A

Tel.: +49 (0)611 770 450

karoline.jung-senssfelder@kiongroup.com