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## **KION GROUP AG successfully places a bond of €500 million**

- **KION establishes EMTM program with a volume of up to €3 billion and listing in Luxembourg**
- **Initial successful placement of €500 million**
- **Broadening of investor base and improved flexibility**
- **Term of five years, coupon of 1.625 per cent.**
- **Bond more than 5 times oversubscribed**

Frankfurt/Main, September 21, 2020 – KION GROUP AG has successfully placed a corporate bond with a total volume of €500 million on the capital markets. The issue attracted a great deal of attention from investors and was more than 5 times oversubscribed. By issuing the bond, KION GROUP AG is adding another element to its broad-based funding structure to strengthen the Group's resilience and improve its flexibility in a challenging time.

“In an environment that is likely to be shaped by the adverse economic effects of the coronavirus pandemic for some time, our goal is still to maintain our ability to act proactively from a robust financial position so that we can continue with the strategic development of our business activities. The bond that we have now issued further diversifies our funding structure,” said Anke Groth, CFO of KION GROUP AG. “We were delighted with the great interest shown by investors. The fact that the bond was significantly oversubscribed underlines the confidence that the capital markets have in our successful KION 2027 corporate strategy.”

There was interest in the transaction from a broad range of institutional investors, such as funds and insurance companies.

The unsecured bonds, which mature in 2025, were issued at a price of 99.407% and have an annual coupon of 1.625%. With a denomination of €100,000, they are offered to professional and institutional investors.

The proceeds from the bond will be used to refinance existing liabilities earlier than planned. The aim in doing so is to improve the maturity profile of KION's borrowing and adapt it to reflect current circumstances.

## Bond data

<b>Maturity</b>	<b>2025</b>
<b>Volume</b>	<b>€500 million</b>
<b>Term</b>	<b>5 years</b>
<b>Issue price</b>	<b>99.407%</b>
<b>Coupon</b>	<b>1.625%</b>
<b>Denomination</b>	<b>€100,000</b>
<b>ISIN/WKN</b>	<b>XS2232027727</b>
<b>Issuer</b>	<b>KION GROUP AG</b>
<b>Listing</b>	<b>Luxembourg, Regulated Market</b>

Details of the bond program's structure are available online at:

<https://www.kiongroup.com/en/Investor-Relations/Refinancing/Bond/index.jsp>

## The Company

The KION Group is one of the world's leading providers for industrial trucks and supply chain solutions. Its portfolio encompasses industrial trucks, such as forklift trucks and warehouse equipment, as well as integrated automation technology and software solutions for the optimization of supply chains, including all related services. Across more than 100 countries worldwide, the KION Group's solutions improve the flow of material and information within factories, warehouses, and distribution centers. The Group, which is included in the MDAX, is the largest manufacturer of industrial trucks in Europe and the second largest worldwide in terms of units sold. It is also a leading provider of automation technology.

The KION Group's world-renowned brands are well established. Dematic, the newest addition to the KION Group, is a global leader in warehouse automation, providing a broad range of intelligent supply chain and automation solutions. The Linde and STILL brands serve the premium industrial truck segment. Baoli focuses on industrial

trucks in the value segment. Among KION's regional industrial truck brand companies, Fenwick is the largest supplier of material handling products in France.

With an installed base of more than 1.5 million industrial trucks and over 6,000 installed systems, the KION Group's customers include companies in numerous industries of various sizes on six continents. The Group has currently more than 35,000 employees and generated revenue of €8.8 billion in 2019.

*Current KION Group images can be found in our image database at <https://mediacenter.kiongroup.com/categories> and on the websites of our various brands.*

(cs/fgr)

#### Disclaimer

This release and the information contained herein are for information purposes only and do not constitute a prospectus or an offer to sell or a solicitation of an offer to buy any securities in the United States or in any other jurisdiction.

This release contains forward-looking statements that are subject to various risks and uncertainties. Future results could differ materially from those described in these forward-looking statements due to certain factors, e.g. changes in business, economic and competitive conditions (including with respect to further developments in relation to the COVID-19 pandemic), regulatory reforms, results of technical studies, foreign exchange rate fluctuations, uncertainties in litigation or investigative proceedings, and the availability of financing. We do not undertake any responsibility to update the forward-looking statements in this release.

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