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Gordon Riske to continue as Chief Executive Officer of the KION Group until 2022

- **Supervisory Board extends contract by five years**
- **Supervisory Board chairman Feldmann: "Gordon Riske has set the right course for KION's continued success."**

Wiesbaden, 14 July 2016 – The Supervisory Board of KION GROUP AG has extended the appointment of Chief Executive Officer Gordon Riske (59) by five years. Riske will thus remain in charge of the KION Group until 30 June 2022. His current contract, which was last renewed in 2013, runs until the end of June 2017.

"Gordon Riske has very successfully reshaped the KION Group over the past few years," said the chairman of the Supervisory Board, John Feldmann. "Today, the Company offers its customers around the world a portfolio of industrial trucks that is tailored exactly to their individual needs and to regional market requirements. KION offers leading technology that is available worldwide, demonstrates outstanding innovative capabilities and is positioned as the industry leader in terms of costs. Under Gordon Riske's leadership, the KION Group is progressing to become the world's leading provider of integrated automated intralogistics solutions for Industry 4.0 and Trade 4.0, having made various strategic acquisitions that are transforming the Company. The Supervisory Board of KION GROUP AG firmly believes that the Company will continue to grow profitably with Gordon Riske at the helm and looks forward to continuing their excellent partnership."

"I would like to thank the Supervisory Board for their continued trust. With the backing of my fellow Executive Board members and of course our employees, I look forward to doing my utmost to maintain our path of profitable growth and thus further increase the long-term value of our Company for our shareholders," emphasised Gordon Riske. "We want to consolidate our leading technological position as a one-stop-supplier and to strengthen the presence of the KION Group in all regions and markets worldwide. Our focus lies entirely on our innovative strength and on our ability to meet the needs of our customers even more comprehensively than at present. Consequently, we are transforming the Company into a leading provider of solutions for Intralogistics 4.0."

US-born Gordon Riske was appointed to the Executive Board of the KION Group on 1 October 2007 and became Chief Executive Officer in April 2008. In the years that followed, he grew the Company from a European into a global provider of industrial trucks and related services. In 2012, he succeeded in signing up Weichai Power as a long-term strategic partner and anchor investor. Following its IPO in June 2013, KION GROUP AG has become well-established in the MDAX, STOXX Europe 600 and FTSE EuroMid indices. The acquisitions of Egemin, Retrotech and, just recently, Dematic have enabled Riske to turn the Company into a global one-stop-supplier for intralogistics under its Strategy 2020. Before joining the KION Group, Riske was Chairman of the Board of Management of DEUTZ AG in Cologne, Germany, a leading global manufacturer of diesel and gas engines. Prior to this role, he held various management positions in the KUKA Group in both the USA and Germany, his final position being CEO of KUKA Roboter GmbH in Augsburg, Germany. Riske studied electrical engineering at the Lawrence Institute of Technology in Southfield in the US state of Michigan and holds a MBA degree from the Graduate School of Business Administration in Zurich, Switzerland.

The Company

The KION Group – comprising the seven brands of Linde, STILL, Fenwick, OM STILL, Baoli, Voltas and Egemin Automation – is the largest manufacturer of industrial trucks in western and eastern Europe, the global number two in the industry and the leading non-domestic supplier in China. The Linde and STILL brands serve the premium segment worldwide. Fenwick is the largest supplier of material handling products in France, while OM STILL is a market leader in Italy. The Baoli brand focuses on the economy segment, and Voltas is a leading provider of industrial trucks in India. Egemin Automation is a leading international specialist in logistics automation.

The KION Group is present in more than 100 countries and, in 2015, employed approximately 23,500 people and generated revenue of around €5.1 billion. KION GROUP AG is listed on Deutsche Börse's Frankfurt Stock Exchange, the MDAX (the German stock index for medium-sized companies), the STOXX Europe 600 index, which comprises the 600 largest companies in Europe, and the FTSE EuroMid, which is made up of mid-cap European stocks.

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