



ACQUISITION COMPANY

News release

23 February 2022

VT5 activity update 3M 2021/22

Following the successful IPO on SIX, activities on target search have begun since the beginning of 2022 with multiple interesting leads.

VT5, the first Swiss SPAC (Special Purpose Acquisition Company), successfully completed its Initial Public Offering (IPO) on SIX Swiss Exchange with the listing and trading of its shares and warrants as of 15 December 2021. In the IPO, which was oversubscribed not least thanks to strong commitments from cornerstone and anchor investors, net proceeds of CHF 198 million were raised and put in escrow accounts until a business combination can be realized.

Since the beginning of 2022, the Board of Directors and the management started extensive work on the search for a combination target. Being the first SPAC in Switzerland, VT5 meets with high interest. Fruitful discussions have ensued since the IPO and interesting projects are under closer scrutiny with multiple NDA's having been signed during the past weeks. We were also able to screen various new ideas which were brought in from VT5's internal and external networks. Currently, we are working intensively on a shortlist.

The Board of Directors plans to publish further information at the latest together with the 1H 2021/22 reporting.

Reporting Calendar 2022

1H 2021/22 report (as per 30 Apr 2022):	09 June 2022
9M 2021/22 activity update:	31 August 2022
FY 2021/22 report (as per 31 Oct 2022):	14 December 2022

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About VT5

VT5 is a special purpose acquisition company (SPAC), a vehicle to directly or indirectly acquire one or (if at the same time) more operating companies or businesses in order to take them public and provide dedicated support. VT5 provides a target company with the industry and technical experience of a seasoned team to allow a fast and smooth way to become a public company in Switzerland. VT5 seeks to unlock this investment opportunity for investors by entering into a business combination with a technology and innovation leader backed by scientific research within 24 months of listing. Geographically, VT5 is looking to acquire a business in Central and Northern Europe with a focus on the DACH region and in particular on Switzerland.

The class A shares and redeemable warrants are listed on SIX Swiss Exchange under the symbols of VT5 and VT5W, respectively.

More information about VT5 and its IPO can be found at www.vt5.ch.

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