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## **CP Quek to remain on the Executive Board of KION GROUP AG for another five years**

- **Supervisory Board appoints the Chief Asia Pacific Officer for a further term of office**
- **KION CEO Gordon Riske: “Excellent opportunities for continuing to unlock potential in China and the Asia-Pacific region”**

Frankfurt, September 25, 2019 – It has been confirmed that Ching Pong Quek (52) will serve a further five years on the Executive Board of KION GROUP AG. The Supervisory Board decided today to reappoint the Chief Asia Pacific Officer as one of the five members of the executive team at the KION Group, a global leader in intralogistics. CP Quek’s new five-year term begins on July 1, 2020.

Ching Pong Quek joined the Executive Board of the KION Group in 2013. He took overall charge of the KION Group’s Asian business in 2008. Since 2006, he has also been CEO of Linde (China) Forklift Truck Corp., which is based in Xiamen.

“Ching Pong Quek has played a huge part in our success in China and elsewhere in Asia since 2006. His wide-ranging expertise and knowledge of the market will help us to continue achieving our ambitious objectives in the APAC region,” said the chairman of the Supervisory Board of KION GROUP AG, Dr. Michael Macht, commenting on the reappointment of the Chief Asia Pacific Officer.

“China and the Asia-Pacific region still offer a lot of growth potential, with China alone accounting for around 20 percent of global economic output,” said Gordon Riske, Chief Executive Officer of the KION Group. “We have a large regional team expertly led by Ching Pong Quek as well as the support of our anchor shareholder Weichai Power, putting us in an excellent position to continue tapping into this potential.”

“I would like to thank the KION Group Supervisory Board for reappointing and placing its trust in me”, said Quek. “I am aware of my responsibility to continue with the work we have begun and I look forward to making my contribution to the profitable growth of the KION Group in close cooperation with all employees. The APAC region will continue to play a key role in the success of the KION Group going forward.”

Quek, who holds a Master of Business Administration (MBA), started his career as a sales engineer and head of department at ABB Industrial & Building Systems in Malaysia in 1992. He moved to General Electric USA in 1994, rising up through the ranks to become Managing Director for South East Asia. From 2003 to 2005, he was President of the Asia-Pacific business at Eaton Power Quality (previously known as Invensys Powerware). He joined Linde Material Handling and thus the KION Group in 2006.

## The Company

The KION Group is a global leader in industrial trucks, related services and supply chain solutions. Across more than 100 countries worldwide, the KION Group designs, builds and supports logistics solutions that optimize material and information flow within factories, warehouses and distribution centers. The Group is the largest manufacturer of industrial trucks in Europe, the second-largest producer of forklifts globally and a leading provider of automation technology.

The KION Group's world-renowned brands are clear industry leaders. Dematic, the newest addition to the KION Group, is a global leader in automated material handling, providing a comprehensive range of intelligent supply chain and automation solutions. The Linde and STILL brands serve the premium industrial truck segment. Baoli focuses on industrial trucks in the economy segment. Among KION's regional industrial truck brand companies, Fenwick is the largest supplier of material handling products in France and OM Voltas is a leading provider of industrial trucks in India.

With an installed base of more than 1.4 million industrial trucks and over 6,000 installed systems, the KION Group's customer base includes companies in all industries and of all sizes on six continents. The Group has more than 33,000 employees and generated revenue of €8 billion in 2018.

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