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Dematic appoints Gabriel Diab as Executive Vice President and CFO

- **Seasoned business leader with more than 25 years of experience in a broad range of finance roles**

Frankfurt, November 27, 2018 – KION Group’s subsidiary Dematic has appointed Gabriel Diab (50) as its Executive Vice President and CFO with immediate effect. He will succeed Frank Herzog (51), who will leave the company after six successful years within KION Group to relocate to Europe and pursue new career opportunities.

Gabrial Diab joins Dematic from Valeo, a French automotive supplier, where he had been Managing Director of the North American Thermal Front End Business since 2016. Prior to this role, Gabriel Diab spent almost five years as CFO, North America at Valeo, during which time he was also the interim leader for Purchasing. Before moving to Valeo, Gabriel Diab held various international leadership and finance roles at companies including Ford Motor Company, Fluor, Textron, and Lafarge. These included positions in Finance, Accounting, Consulting, Customer Excellence, and Transformation & Process Improvement. Gabriel Diab holds a Bachelor of Science and a Bachelor of Commerce degree as well as an MBA from the University of Windsor in Ontario, Canada.

Hasan Dandashly, President & CEO Dematic, said: “I look forward to working with Gabriel Diab. Together with the Dematic team, we will work on moving the company forward on its consistent path of profitable growth. I would like to thank Frank Herzog for his strong contributions to Dematic over the past two years. Before joining the Dematic leadership team, Frank Herzog was instrumental in establishing KION as a publicly listed company after managing its IPO project and he then played an integral role in the acquisition of Dematic and its integration into the KION Group. We recognize and greatly appreciate Frank Herzog’s important achievements for KION and Dematic and we wish him continued success and all the best for the future, both professionally and personally.”

The Company

The KION Group is a global leader in industrial trucks, related services and supply chain solutions. Across more than 100 countries worldwide, the KION Group designs, builds and supports logistics solutions that optimize material and information flow within factories, warehouses and distribution centers. The Group is the largest manufacturer of industrial trucks in Europe, the second-largest producer of forklifts globally and a leading provider of automation technology.

The KION Group's world-renowned brands are clear industry leaders. Dematic, the newest addition to the KION Group, is a global leader in automated material handling, providing a comprehensive range of intelligent supply chain and automation solutions. The Linde and STILL brands serve the premium industrial truck segment. Baoli focuses on industrial trucks in the economy segment. Among KION's regional industrial truck brand companies, Fenwick is the largest supplier of material handling products in France, OM STILL is a market leader in Italy and OM Voltas is a leading provider of industrial trucks in India.

With an installed base of more than 1.3 million industrial trucks and over 6,000 installed systems, the KION Group's customer base includes companies in all industries and of all sizes on six continents. The Group has more than 32,000 employees and generated revenue of €7.6 billion in 2017.

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