

Website: kiongroup.com/mediasite

Twitter: [@kion_group](https://twitter.com/kion_group)

KION successfully completes capital increase

- **9,300,000 new shares placed at €64.83 each**
- **Issue proceeds used to further refinance the Dematic acquisition**
- **Anchor shareholder Weichai Power receives 43 percent of the new shares pro rata its current shareholding**
- **CFO Thomas Toepfer: "Share issue creates greater financial headroom"**

Wiesbaden, 22 May 2017 – Today, KION GROUP AG successfully completed a capital increase resolved upon on the same day. All 9,300,000 new shares were placed with institutional investors at a price of €64.83, which was set in an accelerated bookbuilding process. KION's anchor shareholder Weichai Power acquired 4,023,275 of the new shares, maintaining its 43.3 percent stake in KION GROUP AG.

The Executive Board of KION GROUP AG, with the consent of the Supervisory Board, resolved to use a large part of the existing authorized capital to increase the Company's share capital against cash contributions by 8.55 percent. The shareholders' subscription right was excluded. The Company's new no-par-value bearer shares will be entitled to dividend pay-outs from the 2017 fiscal year.

The gross proceeds from the capital increase amount to approximately €602.9 million. The proceeds will be used to partly refinance the acquisition of Dematic, a specialist in automation and supply chain optimization, which was completed in November 2016. "The equity is issued to achieve greater financial headroom for the company following the acquisition of Dematic and in line with the level expected of a strong corporate credit," said KION Group CFO, Thomas Toepfer.

The transaction was initially funded by a bridge loan of €3 billion, which will be further reduced using the proceeds from this share issue. Overall, the acquisition is funded by the first capital increase in July 2016, this second capital increase, promissory notes issued earlier this year for €1.01 billion, and long-term bank loans.

The Company

The KION Group is a global leader in industrial trucks, related services, and supply chain solutions. Across more than 100 countries worldwide, the KION Group designs, builds and supports logistics solutions that optimize material and information flow within factories, warehouses and distribution centers. The company is the largest manufacturer of industrial trucks in Europe, the second-largest producer of forklifts globally, and a leading provider of warehouse automation.

The KION Group's world-renowned brands are clear industry leaders. Dematic, the newest addition to the KION Group, is a global leader in automated material handling providing a comprehensive range of intelligent supply chain and automation solutions. Egemin Automation is a leading logistics automation specialist with a particular strength in AGVs. The Linde and STILL brands serve the premium industrial truck segment. Baoli focuses on industrial trucks in the economy segment. Among its regional industrial truck brands, Fenwick is the largest supplier of material handling products in France, OM STILL is a market leader in Italy, and Voltas is a leading provider of industrial trucks in India.

With a global installed base of more than 1.2 million industrial trucks and over 6,000 installed systems, KION Group's customer base includes companies in all industries and of all sizes on six continents. The KION Group has more than 30,000 employees and generated revenue of around €5.6 billion in 2016.

Disclaimer

This document and the information contained herein are for information purposes only and do not constitute a prospectus or an offer to sell or a solicitation of an offer to buy any securities in the United States or in any other jurisdiction.

This release contains forward-looking statements that are subject to various risks and uncertainties. Future results could differ materially from those described in these forward-looking statements due to certain factors, e.g. changes in business, economic and competitive conditions, regulatory reforms, results of technical studies, foreign exchange rate fluctuations, uncertainties in litigation or investigative proceedings, and the availability of financing. We do not undertake any responsibility to update the forward-looking statements in this release.

Further information for the media

Michael Hauger
Head of Corporate Communications
Tel.: +49 (0)611 770 655
Mobile: +49 (0)151 16 86 55 50
michael.hauger@kiongroup.com

Frank Brandmaier
Head of Corporate Media Relations
Tel.: +49 (0)611 770 752
frank.brandmaier@kiongroup.com

Further information for investors

Dr Karoline Jung-Senssfelder
Head of Investor Relations and M&A
Tel.: +49 (0)611 770 450
karoline.jung-senssfelder@kiongroup.com