



Logwin sells media logistics to Ohl

Seevetal-Maschen / Grevenmacher – International logistics group Logwin sells its subsidiary Logwin Solutions Media GmbH to logistics group Ohl. A share purchase agreement has been signed today.

Logwin Solutions Media GmbH specialises in providing forwarding services to Germany's national newspaper and magazine publishing houses. In 2014, the company achieved a turnover of 77m Euros. Revenues from media logistics have declined due to significant losses in volume resulting from digitalisation affecting sales of newspapers and magazines negatively over the last years. At the end of 2014, the company employed 113 employees at its locations in Hamburg, Berlin, Cologne, Mörfelden and Weiterstadt. Logwin had acquired the media logistics business from Axel Springer Group in 2002.

Ohl logistics group was founded in 1946 and is a specialist for integrated logistics solutions for print, media and travel businesses. Ohl operates 19 locations in Europe with approx. 600 employees. Ohl group partners with more than 500 publishing houses and delivers some 2,700 different newspapers and magazines to retail outlets in Germany.

Logwin AG implements efficient logistics and transport solutions for its industrial and retail customers. The group is active in all relevant markets worldwide and operates 180 owned locations on six continents. Each of Logwin AG's business segments Solutions and Air + Ocean is a leading player in the market.

Contact:

Martina Nehls

c/o STROOMER PR | Concept GmbH

Rellinger Str. 64a

20257 Hamburg

Phone: +49 (40) 85 31 33-292

pr-info@logwin-logistics.com