

Press release

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Hasan Dandashly and Andreas Krinninger appointed to the Executive Board of KION GROUP AG

- **All operating activities to be directly represented on the Executive Board**
- **Henry Puhl appointed as future CTO and successor to Eike Böhm from July 1, 2021**
- **Organizational basis for profitable growth significantly strengthened**
- **CEO Riske: “We have outgrown the structures that we had as a mid-sized company. In the future, we will be able to make even better use of the available resources to further expand our strong market position as part of our ‘KION 2027’ strategy.”**

Frankfurt am Main, January 11, 2021 – Going forward, all operating activities will be directly represented on the Executive Board of KION GROUP AG. The Group’s Supervisory Board has appointed Hasan Dandashly (61) and Andreas Krinninger (53) as additional members of the Group’s Executive Board effective January 2021.

Hasan Dandashly will have Executive Board responsibility for the Supply Chain Solutions (SCS) segment, which comprises the global business of Dematic. He has been President & CEO of KION subsidiary Dematic since 2018.

Andreas Krinninger will assume responsibility within the Executive Board for the EMEA business of the Industrial Trucks and Services (ITS) segment, which includes the operational business of KION brand companies Linde Material Handling, STILL, and Baoli in the EMEA region. Andreas Krinninger has been President & CEO of Linde Material Handling EMEA since 2016 and before that held various roles including Chief Financial Officer and Chief Operating Officer at Linde Material Handling.

Ching Pong Quek will retain responsibility within the KION Group’s Executive Board for the Industrial Trucks and Services (ITS) segment in the APAC and Americas regions. Anke Groth will continue as CFO and Labor Relations Director. CEO is Gordon Riske.

“By integrating direct responsibility for operations into the Executive Board, we are establishing a strong organizational basis for the future global growth of the KION Group,” says Michael Macht, chairman of the Supervisory Board. “The expansion of the Executive Board reflects the rapidly increasing importance of our high-growth Supply

Chain Solutions segment. At the same time, we are creating the conditions for an even clearer positioning of our ITS brands Linde Material Handling, STILL, and Baoli in the EMEA markets.”

The Supervisory Board of the KION Group has also made another decision that will ensure long-term continuity within the CTO role: Henry Puhl (50), President & CEO of STILL EMEA since 2016, has been appointed as a member of the Executive Board from July 1, 2021. He will succeed Professor Eike Böhm, who will be retiring on June 30, 2021. Eike Böhm has successfully built up the CTO organization during his six years with the Group and has made an important contribution to the strong technological position of the Group today.

“We began in 2006 with the organizational structures of a mid-sized business and a revenue of €3 billion. The KION Group is now a global group of companies with a broad portfolio of products and services that operates in more than 100 countries and, in 2019, reported revenue of almost €9 billion – almost three times as much as when we began 14 years ago,” says Gordon Riske, Chief Executive Officer of KION GROUP AG. “We have outgrown our current structure. And we have never had opportunities as ample as today,” he adds, pointing to the current market dynamic and the rapid technological progress that is transforming the intralogistics sector. “We want to reflect this positive development. Linking the Operating Units directly to the Executive Board will enable us to use our technological capabilities and resources and our global sales and services units more efficiently in the future. The aim of our ‘KION 2027’ strategy is to further strengthen our strong competitive position. The Supervisory Board has laid the groundwork to do this.”

The Company

The KION Group is one of the world’s leading providers of industrial trucks and supply chain solutions. Its portfolio encompasses industrial trucks, such as forklift trucks and warehouse equipment, as well as integrated automation technology and software solutions for the optimization of supply chains, including all related services. Across more than 100 countries worldwide, the KION Group’s solutions improve the flow of material and information within factories, warehouses, and distribution centers. The KION Group, which is included in the MDAX, is the largest manufacturer of industrial trucks in Europe and the second largest worldwide in terms of units sold in 2019. It is also a leading provider of warehouse automation based on revenue in 2019.

The KION Group’s world-renowned brands are well established. Dematic, the newest addition to the KION Group, is a global leader in warehouse automation based on revenue in 2019, providing a broad range of intelligent supply chain and automation solutions. The Linde and STILL brands serve the premium industrial truck segment. Baoli focuses on industrial trucks in the value segment. Among KION’s regional

industrial truck brand companies, Fenwick is the leading material handling supplier in France (in 2019).

With an installed base of more than 1.5 million industrial trucks and over 6,000 installed systems, the KION Group's customers include companies in numerous industries of various sizes on six continents. The Group has currently more than 35,000 employees and generated revenue of €8.8 billion in 2019.

Current KION Group images can be found in our image database at <https://mediacenter.kiongroup.com/categories> and on the websites of our various brands.

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This release contains forward-looking statements that are subject to various risks and uncertainties. Future results could differ materially from those described in these forward-looking statements due to certain factors, e.g. changes in business, economic and competitive conditions (including with respect to further developments in relation to the COVID-19 pandemic), regulatory reforms, results of technical studies, foreign exchange rate fluctuations, uncertainties in litigation or investigative proceedings, and the availability of financing. We do not undertake any responsibility to update the forward-looking statements in this release.

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