

Hinwil (Switzerland), EMBARGOED UNTIL February 20, 2020, 7.00 a.m. CET

Press Release of the Belimo Group

Belimo to Nominate Stefan Ranstrand for Election to the Board of Directors

The Board of Directors of BELIMO Holding AG will nominate Stefan Ranstrand for election to the previous five-member body at the upcoming Annual General Meeting.

As part of its long-term succession planning, the Board of Directors has decided to nominate Stefan Ranstrand as a new Member.

Stefan Ranstrand holds a Master of Science degree in Industrial and Management Engineering, which he received from the University of Technology Darmstadt (Germany), and the University Linköping (Sweden). He is President and CEO of Tomra Systems ASA, Asker (Norway), which is specialised in recycling solutions. Prior to that, Stefan Ranstrand has been working in various executive positions for ABB Ltd. in China, Japan, Malaysia, Switzerland and the Czech Republic.

The Board of Directors is convinced that Stefan Ranstrand is a very suitable candidate for recommendation to the Annual General Meeting. Thanks to his successful track record as CEO of a globally active and listed industrial company, his expertise in Asia Pacific as well as his personality matching the culture of the Company he will ideally complement the Board of Directors of Belimo.

The Belimo Group is a leading global manufacturer of innovative electrical actuator, valve, and sensor solutions for heating, ventilation, and air conditioning systems. The Company reported sales of CHF 693 million in 2019 and has approximately 1,900 employees. Information about the Company and its products is available on the internet at www.belimo.com.

The shares of BELIMO Holding AG have been traded on the SIX Swiss Exchange since 1995 (BEAN).

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Agenda	Publication of Annual Report 2019 / Media and Financial Analysts Conference Annual General Meeting 2020	March 9, 2020 March 30, 2020