

## **Corestate Capital Holding S.A.: Stavros Efremidis becomes new Chairman of the Supervisory Board**

- Alterations in the shareholder structure are followed by changes in the Supervisory Board
- Stavros Efremidis and Dr. Bertrand Malmendier newly appointed

Luxembourg, 4. January 2022 - The significant changes in the shareholder base of Corestate Capital Holding S.A. ("Corestate") now also lead to a personnel change in the company's Supervisory Board. Stavros Efremidis and Dr. Bertrand Malmendier are joining the Group's supervisory body with effect from January 1, 2022. Withal the 53-year-old Efremidis will assume the role of Chairman of the Supervisory Board. Efremidis has many years of experience in the real estate industry and, with KWG, WCM Immobilien and Godewind, has successfully established and managed real estate companies on several occasions. Dr. Bertrand Malmendier, lawyer, was elected as Deputy Chairman of the Supervisory Board.

Stavros Efremidis expressly thanks the previous Chairman of the Supervisory Board, Friedrich Munsberg, and his deputy, Prof. Dr. Hermann Wagner, for their work. Both resigned from the Board at the end of the year. Dr. Friedrich Oelrich, former member of the Board of Management of Deka Bank and member of the Supervisory Board of Corestate since November 2020, will continue his work for the company. It is also planned that Karl Ehlerding, based on his anchor investment in Corestate and his extensive expertise in the real estate business, will stand for election to the Supervisory Board by shareholders at the next Annual General Meeting.

"As an investor, I see significant potential and growth opportunities for Corestate. In order to leverage these potentials, I want to be an active chairman of the Supervisory Board and sparring partner for the management. I therefore look forward to a long-term cooperation with the entire Corestate Management Board team," commented Stavros Efremidis on his appointment.

René Parmantier, CEO of Corestate adds: "I am also looking forward to the future dialogue and close cooperation with the newly appointed and industry experienced body. Together, we will dynamically develop our business model along the entire value chain of real estate management on the debt and equity side."

### **Press contact**

Jorge Person  
T: +49 69 3535630-136 / M: +49 162 2632369  
jorge.person@corestate-capital.com

### **Investor Relations contact**

Dr Kai Gregor Klinger  
T: +49 69 3535630-106 / M: +49 152 22755400  
ir@corestate-capital.com

### **About CORESTATE Capital Holding S.A. (CORESTATE)**

CORESTATE is an investment manager and co-investor with approximately € 27bn in assets under management. The company sees itself as a manager for the entire length of the real estate value chain. Thanks to its fully integrated real estate platform, it is able to offer investors a wide range of services, especially the opportunity to invest in large-scale societal trends such as urbanisation, demographic shifts or sustainability – trends that will continue to have a decisive influence on the living and working environment in the long term. The consistent focus on asset classes that will be successful in the long run constitutes a central cornerstone of the company strategy. At CORESTATE, all concepts are supported with ESG expertise that is unique to the industry. With around 850 experts, CORESTATE offers clients and investors a full range of services and consultation from a single source, from project financing and real estate management to sales. CORESTATE is listed on the Frankfurt Stock Exchange and operates as a respected business partner for institutional and semi-institutional investors as well as high-net-

worth private investors in 11 countries across Europe, with offices in major cities such as Frankfurt, Vienna, Zurich, Paris, Madrid and London. For further information, please visit [www.corestate-capital.com](http://www.corestate-capital.com).

**Forward-looking statements**

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